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Orchard Place buildings sold for \$10M

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Local Equity West Investment Partners LLC has purchased the Orchard Place I & II office buildings in Greenwood Village for a total of \$10 million.

The seller was Prudential Real Estate Investors of Parsippany, N.J.

Completed in 1980, Orchard Place I sold for \$6.4 million. Located at 5959 Greenwood Plaza Blvd., the building includes 66,064 square feet of space on two floors.

Orchard Place II, located at 5975 Greenwood Plaza Blvd., contains 38,756 square feet on two stories and also was completed in 1980.

Equity West of Denver is headed by David Naus, formerly with Chicago real estate mogul Sam Zell's Equity Office Properties Trust REIT.

Broker Jamie Gard of the Denver-based Frederick Ross Co. represented Prudential in the deal.

Frederick Ross Co. also recently was involved in the following commercial real estate deals:

- Wazee Exchange -- MAVD West, as 1900 Wazee Street LLC, purchased this 74,863-square-foot office building for \$8.1 million. The seller was Colorado & Santa Fe Real Estate Co. of Broomfield, as Wazee Exchange LLC. The building is located at 1900 Wazee St.
- Colorado Avalanche and Denver Nuggets owner Stan Kroenke's Kroenke Sports Enterprises Inc. bought two buildings near its Pepsi Center arena for nearly \$9 million.

The properties include the 32,700-square-foot office building at 901 Auraria Parkway, purchased for \$6.5 million, and the 12,000-square-foot building 917 Auraria Parkway, acquired for \$2.4 million. The latter building includes Brooklyn's restaurant.

The seller was Nine Twenty Three Corp. of Denver.